

DEVELOPING Au-Ag PROJECTS IN MEXICO

EL PILAR

Advanced Stage – Open for Expansion – Primed for Production

Pilar is a low-sulphidation Au-Ag epithermal system 130 km southeast of Hermosillo. Over 22,700 m of drilling has been completed to date. Tocvan has completed two successful drill programs since taking over operation of the project, steadily advancing the project towards resource definition.

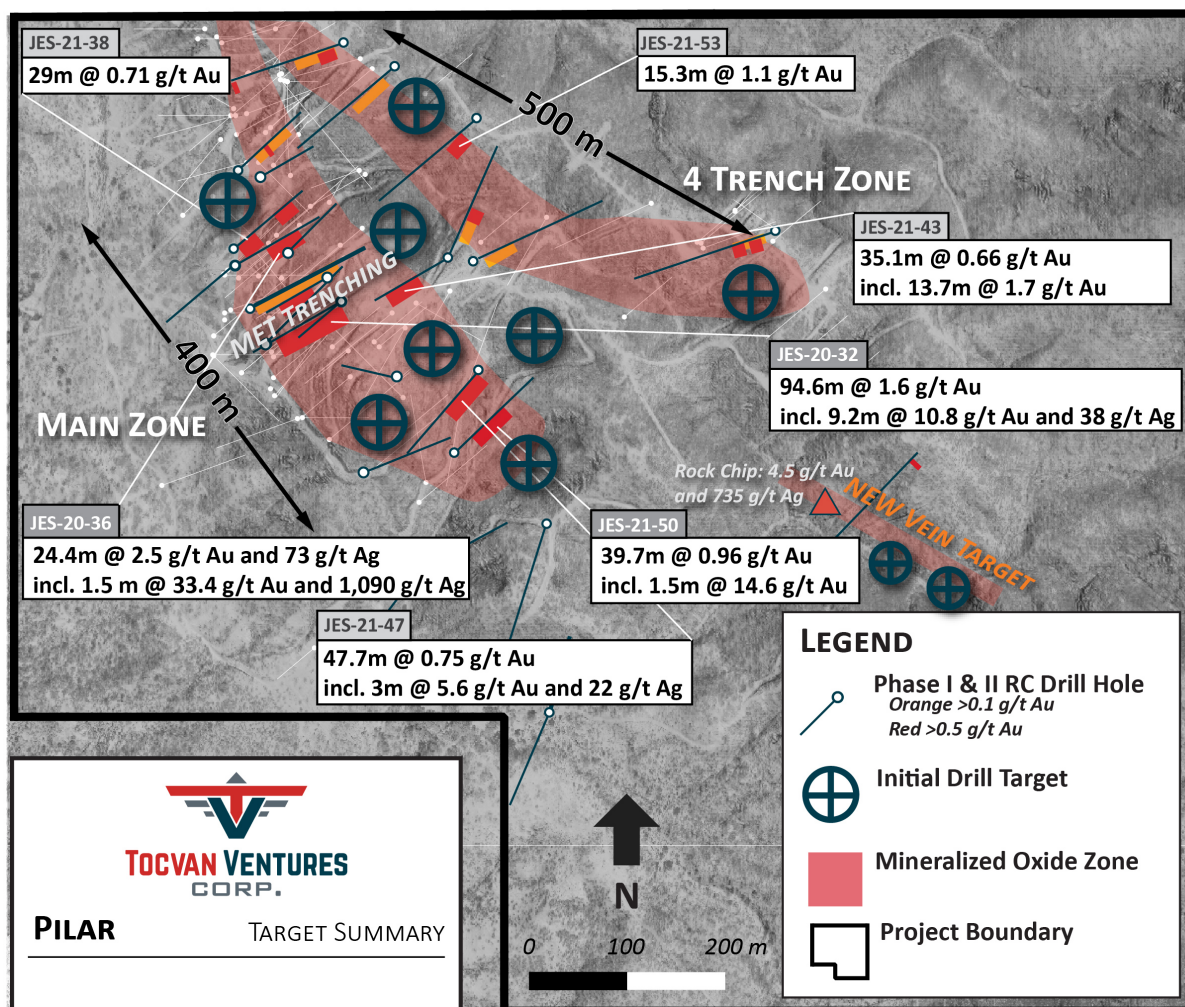


Figure 1. Tocvan drill highlights from Phase I (2020) and Phase II (2021) programs. Drilling was successful in expanding the known extent of the Main Zone and defining a new parallel trend, 4 Trench. Preliminary Bottle Roll Tests have returned up to 92% recovery of gold after a 48hr retention time.

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EL PICACHO

Advanced Stage – Established Gold Belt – Drill Ready

Picacho is an orogenic Au-Ag system 140 km northwest of Hermosillo and 18 km southwest of the San Francisco Mine. Extensive surface exploration has been completed to date with little to no drill testing of targets. The project is fully permitted for drilling and trenching. Management believes Picacho presents a tremendous discovery opportunity in the established Caborca Orogenic Gold Belt.

About El Picacho

- 2,413.7 ha
- 6 km of prospective trend
- Road accessible
- 140 km NW of Hermosillo
- Railroad on eastern edge of Project
- 18 km SW of San Francisco Mine
- 5 Orogenic Gold Targets Defined
- 2,650 rock samples and 3,548 soil samples
- 17.8 line-km of IP
- Fully permitted for 15km of drilling and 2km of trenching

